

Press Release

<u>Darren Jefferson Joins Independent Trustee Services Ltd as Operations Manager</u>

Independent Trustee Services Ltd (ITS) is pleased to announce the appointment of Darren Jefferson as Operations Manager. Darren will work alongside Richard Boniface (Operations Director) and the ITS Board.

Darren has over 25 years of experience in a range of operational, client management and business development roles having previously worked for major employee benefit consultancies and trustee businesses. He has significant experience in operational restructuring and growing businesses in new locations.

Chris Martin, Managing Director of ITS said: "We are delighted to welcome Darren on board. Darren's wide experience in the financial sector and pensions in particular, will prove to be a tremendous asset for ITS as we expand our operation nationally. The expansion of our team will enable us to retain our strong governance culture, which is a unique characteristic of the ITS identity."

Darren commented: "This is an exciting and new opportunity. ITS has an excellent reputation in the industry and I'm looking forward to being part of its future growth."

For further information contact:

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About Independent Trustee Services Limited

Independent Trustee Services Ltd (ITS) was established in February 1991 and provides professional trustee services to ongoing pension schemes as well as working with the Pensions Regulator, Pension Protection Fund and insolvency and Turnaround professions. The high quality of its service is derived from the experience of its management team and staff. Board members of ITS each have significant experience in the pensions industry and are recognised by their peers as specialising in their field.

- Independent Trustee of the Year Professional Pensions UK Pension Awards 2009, 2010, 2011 and 2012.
- Independent Trustee of the Year Financial Times Business Pensions & Investment Provider Awards 2008, 2009, 2012 and 2013.

For more information, please visit the ITS website: www.itslimited.co.uk