



Martin was appointed as a Director of Independent Trustee Services Limited in May 2009 and has a wealth of experience in the pensions field, particularly from his previous role as a Partner at PricewaterhouseCoopers.

Martin is a qualified actuary who has spent over thirty years in the pensions industry. He was a Director at Buck Consultants for many years before moving to Hewitt in 1991 and then the PwC Partnership in 1997. He is a well known industry figure having spoken and written about a range of pensions matters.

Martin's experience includes...

- Acting as lead or second Director for ITS on a number of ongoing trustee appointments with asset values from £0.5m to £1bn.
- As chair of trustees, handling the issues arising during a major restructuring exercise of a distressed business which had very significant impact on the pension scheme and involved reviewing a number of options involving the apportionment of liabilities.
- Reviewing impact of corporate transactions on pension scheme covenant, and considering regulatory clearance in UK and US Insolvency matters.
- Chairing a Trustee body, where ITS were brought in once it became clear that the sponsor had severe financial difficulties. This involved rigorous debate to achieve an innovative and flexible solution to give long term hope for the employer and pension scheme members alike.
- Working with trustees and employers on benefit changes, scheme closure issues and buy out options, including cash and accounting impacts.
- Acting as Trustee of closed schemes through scheme funding and investment strategy negotiations.
- Reviewing risk reduction options and matched investment strategies for defined benefit schemes, and on occasions moving to buy-out and wind up.
- Serving on professional committees for the Institute and Faculty of Actuaries, and as a Director of tPAS.